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**DIAGNOSTIC SERVICES OF MANITOBA INC.  
BOARD OF DIRECTORS POLICY**

**Policy Name:** Financial Planning & Budgeting

**Number:** EL-3

**Policy Type:** Executive Limitations

**Date Approved:** April 14, 2005

**Date Revised:** Feb 2007

**Date Approved:** Feb. 7, 2007

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Financial planning for any fiscal year or the remaining part of any fiscal year will not deviate materially from board Ends policies, risk fiscal jeopardy, or fail to be derived from a multi-year plan.

Further, the CEO will not plan in a manner or allow budgeting that:

1. Risks incurring those situations or conditions described as unacceptable in the board policy "Financial Condition and Activities."
2. Fails to address the requirements of Manitoba Health.
3. Omits credible projection of revenues and expenses, separation of capital and operational items, and disclosure of planning and budgeting assumptions.
4. Provides less for board prerogatives during the year than is set forth in the Cost of Governance policy.